

OGIB IB #87-JULY 4 11- PORTFOLIO PURCHASE- ITHACA ENERGY (CVE: IAE)

Today I purchased 5000 shares of Ithaca Energy at \$2.25.

-News out today that their Jacky platform is back online producing better than before and is producing better than before

-chart bottomed at \$2.02--right on the support line - I think market could start pricing in Athena now (and even if it doesn't, the world has to fall apart badly for this stock to dip below \$2 now)

I also put new money into Torquay to exercise my warrants at \$1.40 --that is 10,000 shares@ \$1.40. This brings my total position to 31,000 shares. The warrants have to be exercised by TOMORROW JULY 5 - not the 14th as I indicated last week. My apologies. So I see the next couple days being the bottom for the stock, all else in the market being equal.